

Rstory Whitepaper 1.0

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Rstory

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Rstory Tokenized Gratitude

On Ethereum, EOS, and Waves

Rstory is tokenized gratitude that incentivizes service to the public good. Rstory gratitude tokens are called tudes. Tudes are indivisible. Each tude is intended to be of equal value to every other tude across blockchains. Rstory will initially be distributed by giveaways of tudes on the Ethereum blockchain. Each giveaway will be publicly celebrated in media.

***Rstory is not intended to be a financial investment.
This document is for informational purposes only.***

Introduction

New technologies are driving profound changes in society, creating problems as well as solutions. Mainstream media has a negative bias in reporting on these changes. Problems pile up while their solutions go unreported. People and organizations that work to solve these problems often go unrecognized. This may impact society in undesirable ways.

There are media operations dedicated to spreading good news. Their work is laudable. But there's room in this space for more good news. And there are probably people out there who aren't getting enough good news in their lives.

In the philanthropic world, more and more nonprofits are receiving cryptocurrency donations. They're consequently adopting this new technology, as are large numbers of informal groups and individuals. At the same time, some crypto projects are developing expressly for the purpose of serving the public good, for example by delivering

Universal Basic Income (UBI). Rstory has similar aspirations. But instead of offering UBI, it offers virtual philanthropy.

The emerging cryptocurrency ecosystem is growing rapidly. With this growth comes an increasing variety of specialized tokens. Rstory joins this ecosystem with tokenized gratitude on the Ethereum, EOS, and Waves blockchains.

Rstory

Rstory is designed to be distributed by gifts, called conferrals, to people and groups serving the public good as determined by Rstory owner Mark Bailey. Notably, some of these conferrals will be offered to philanthropists in recognition of their contribution to the world's betterment. Conferral recipients may pass their tokens on to any party of their choosing. An individual might pass them on to family or friends, while an organization might use them to recognize employees, volunteers, or supporters.

Large conferrals are to be accompanied by media attention, initially in the form of blog posts. This may create a reputational value basis for the token, as well as transparently document the recipients of large conferrals. Also, token holders are permitted to access Mark Bailey's science fiction novels free of charge, which may add additional value to Rstory.

Token distribution by virtual philanthropy is novel. It is also novel that the Rstory tokens have no decimal. The vast majority of crypto tokens have do have decimals. Bitcoin has 8 decimal places. Rstory has zero. Each tude is a singular item. This token indivisibility has small technical relevance, yet is symbolically interesting.

Incentives

Mark Bailey, owner of Rstory, has incentive to guide the project towards success in compliance with all applicable regulations. As Rstory distribution proceeds, an increasing number of people and organizations will possess tokens. This group may

have incentive to increase the token price. There may also be anonymous philanthropists who seek to support Rstory conferral recipients indirectly by purchasing Rstory on the open market.

For these and other reasons, the token may accrue market value, but that is not its intended purpose. Its purpose is psychological and social, not financial. Possessing Rstory puts a person or group in the category of improving the world. The desire to belong in this category implies a demand incentive.

Rstory is not intended as a financial investment and traditional investors are likely to find it undesirable for a number of reasons. It's owned by a private individual. It has a supply of 30B across three blockchains and the Waves version of Rstory is reissuable. The price of Rstory might remain at zero indefinitely. If the price ever were to increase, it could again return to zero at any time. These things disincentivize traditional financial investment in Rstory by design.

Development and Automation

The emerging crypto ecosystem has a decentralized architecture. In it, tokens flow through a vast network of wallets, blockchains, exchanges, automated contracts, and apps. If a token trading arrangement can be properly described, it can be encoded into this network and automated. While operating on established public blockchains, Rstory aims to create a niche in this ecosystem.

To support the intention that Rstory tokens be equal to each other across blockchains, a cross-chain swap application may be developed. This could be embodied as a standalone app or as a network of contracts connected with one or more decentralized exchanges. The overall result would make Rstory akin to a stablecoin, equal across blockchains, but without a national currency peg.

Special privileges for Rstory token holders may also be programmed into blockchain contracts and apps. The initial embodiment of this may be an app that verifies possession Rstory before providing the user with access to valuable digital items or

other privileged information. It is possible to envision a suite of apps developing along these lines eventually.

The method by which Rstory is distributed should produce a select group, provisionally called the Rstory Gratitude Network. All holders of Rstory are permitted to participate in this informal group, which is dedicated to serving the public good. As this group grows, members may adopt more formalized membership standards, perhaps developing a website or app to facilitate group activity.

A public approval app employing Rstory on EOS has also been discussed with officials in a major US city. This would involve members of the public sending tokens to the wallet addresses of individual public servants to express approval of their conduct, with the results publicly reported. The high costs associated with this app make its implementation unlikely. Still, such an app is theoretically possible.

Summary

It may seem unremarkable that a guy in Minneapolis is giving away Rstory tokens and blogging about it. But overlooking this project would be a mistake. What it lacks in size, it makes up for in sincerity. The world needs more of that.

The two primary components of Rstory are token distribution and media. Token distribution proceeds by conferrals of tudes. Initial conferrals will employ Rstory on Ethereum. A blog post or other media expression will accompany each conferral. Rstory holders may enjoy special privileges or establish such privileges for other token holders. The project is also inviting individuals to share stories and receive gratitude tokens. These stories may be incorporated into future media products.

At its most basic level, Rstory is an art project exploring the digital expression of a feeling. Gratitude, transparently expressed as a token on a blockchain. It's not grandiose. It's just nice.

Get involved

To ask a question or recommend a conferral, join Rstory on Telegram. If you want to build an app on Rstory or collaborate in some other way, contact Mark Bailey at mark@rstory.io.

Website – <https://rstory.io>

Twitter - https://twitter.com/Rstory_Official

Telegram - <https://t.me/joinchat/m-WEaUc7Ud8yY2Qx>

Hive - <https://hive.blog/@rstory>