



Rstory Whitepaper 2.2

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Rstory

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Rstory

On Ethereum, Solana, Vaulta, and DropChain.

Rstory was initially created as indivisible units of tokenized gratitude to facilitate virtual philanthropy. In 2021, 2 million ERC-20 tokens were given away to people working in service to the public good. More recently, Rstory became a token that grants its bearer access to select digital goods, such as Mark Bailey's science fiction novels. The token may still be given away to people improving the world in various ways, but the project has evolved into creating infrastructure for the emerging blockchain economy, beginning with transforming the digital publishing process.

This document is for informational purposes only.

Introduction

Rstory is on Vaulta (formerly EOS) as RSTORY, on Ethereum as TUDE, on Solana as RSTORY, and on Dropchain as Rstory Membership Token. These tokens may be traded on decentralized exchanges and through other DeFi mechanisms.

Rstory represents an alternative to standard digital publishing models. Each Rstory token functions as a transferable key for accessing digital products. Initially, token bearers have access to 10 scifi ebooks by Mark Bailey. The same material on Amazon sells for around \$30, so the tokens have underlying value.

In other words, Rstory provides the basic benefit of making Mark Bailey's scifi novels available for free to anyone holding just one token. Rstory tokens will also be given to other publishers and creators who make their premium digital products available to token holders.

In the future, Rstory or other network participants could increase the access threshold for accessing a product or service, for example by publishing a film that's only accessible to users in possession of at least 100 tokens or holding an event for those with 10k or more tokens.

As the initial distribution of tokens progresses, a system for monetizing advertisement space on Rstory sites will be introduced. This will involve perpetual auctions for the spaces, paid for in crypto. Eventually, blockchain smart contracts could be used to facilitate these auctions. Vaulta may be the best choice for these contracts but the matter is still under investigation.

Changing Media Landscape

Printed newspapers, magazines, and books no longer dominate the media landscape. Most publishing these days is digital. The economics of paper-based publishing don't really work online. Revenue models based on advertising and subscription fees both fall flat in different ways.

While advertisements in printed newspapers and magazines can be ugly, they're also static. They don't move around or flash annoyingly or get in the way of the content we're trying to look at. Online ads, on the other hand, are literally malware that burns our computing power while helping shadowy data brokers track our every move.

Subscription models online are also used to collect our data, making it easy for the powers that be to know exactly who is paying attention to exactly what piece of news. This level of surveillance naturally facilitates repression. On a more practical level, the cognitive overhead of keeping track of login credentials and automatic billing schedules is substantial. Maintaining more than a couple of media subscriptions is costly and confusing. When every newspaper charges \$10/month, consuming a diverse and balanced media diet quickly becomes outrageously expensive.

Some organizations use a donation model, making their information available for free and counting on direct contributions from readers to keep their operations afloat. It would be great if more news outlets moved to this model, but realistically it's very hard

to convince readers to donate and keep donating. And there are many kinds of media products that are a poor fit for the donation model.

Once upon a time, search engines built indexes of websites, sorted those indexes by website contents, and referenced these indexes directly to determine what search results to deliver. Today, in the age of the algorithm, Google has stopped indexing much of the web. If you have awesome stuff to share online, Google may simply ignore it and Facebook may show it to zero people. Rstory aims to build a well-indexed decentralized network of creative offerings that can be queried in simple and reliable ways. If someone publishes with Rstory, their stuff will be easy to find.

Our Digital Cages

In a very real sense, we live in customized digital cages crafted for us by Big Tech. All of the information presented to us in these cages is to some degree establishment propaganda. Consider search. All of the major search engines are rigged to prevent us from accessing information that challenges the official story. This rigging of search has rendered the overwhelming majority of the internet completely invisible. Corrupted search censors the web to a disturbing extent.

Social media is even worse than search in terms of preventing us from finding anything that might expand our horizons. Not only do social media algorithms prevent dissenting voices from being heard, they categorically suppress news as a matter of course. And if a perspective challenges the status quo, social media censors the perspective by isolating the people trying to share it.

The vast majority of people rely on a combination of search and social media for all of their information. There used to be physical places where people gathered to talk about the world and current events, but those places have disappeared in many regions. This leaves us in a strange circumstance. The information we depend on to make sense of our reality is systematically manipulated while our voices are silenced by the machines that mediate our communications.

The Rstory Solution

Rstory provides an alternative model for digital publishing. The token operates on four blockchains and counting. There are no big influencers or investors popularizing the project. There are no plans for a major exchange listing. And yet, overlooking this project would be a mistake. What it lacks in size, it makes up for in sincerity. The world needs more of that.

The Rstory publishing model is simple and powerful. Here's the basic process:

1. A publisher uploads their product(s) to InterPlanetary File System (IPFS) and obtains the content hash, which determines the file's network location.
2. The publisher creates a webpage that only reveals their product link to token holders.
3. The publisher then contacts Rstory via Telegram or Github and demonstrates that their page works and that the product they're offering is of high quality.
4. Mark Bailey sends the publisher an appropriate quantity of Rstory tokens, which may be sold, traded, or given away in promotional campaigns.
5. Mark Bailey may also host select digital products on the rstory.io website, where the network's content will initially be indexed.

In addition to standard publishing, Rstory could also be used to gate access to online spaces such as exclusive chat rooms for token holders. Importantly, although rstory.io hosts Mark Bailey's novels and other select content, this site is not intended to be a centralized platform. The project is designed to maximize decentralization, so it's more network-focused than platform-focused.

Tokenomics

Artificial scarcity is embedded in our monetary system. The assumption of perpetual growth underpins our economic system, as do various forms of fraud and extortion. These things lead to widespread resource shortages and disruptive boom-and-bust cycles. Until the system is fundamentally changed, there will always be another financial crisis on the horizon.

In the legacy system, new money is created as credit is extended to people and companies that the system approves of. In most of the emerging blockchain economy, new money is created by computer programs and distributed to network operators. With Rstory, the tokens have already been created, and these are being distributed directly to people and organizations that contribute to the project or make the world a better place in other ways.

Rstory is also investigating the feasibility of creating and facilitating various forms of decentralized resource exchange and commitment tracking. If Bob and Alice are both in the network and Bob makes a website for Alice, the network could distribute tokens to Bob which Bob could then use to pay Tammy for image editing services. The agreements underpinning any such arrangement would have to be developed by a community process.

The initial token distribution phase will occur in 2025 and 2026. Tokens will be traded on decentralized exchanges, including Alcor, Uniswap, and Raydium. A bridge connecting the token across chains will be developed once there's sufficient participation in the network. This bridge is envisioned as cross-chain constant product pools (CPMMs) facilitating seamless token flows across provider networks.

In 2025, while Vaulta (formerly EOS) irons out its brand transition and Ethereum fees remain prohibitively high, Rstory will create and prioritize its Solana product. Trading will begin in a Raydium pool and may spread to other DeFi systems. If circumstances warrant it, Rstory may also seek centralized exchange listings.

Technology

Ethereum is one of the most mature blockchains in the world. Vaulta is one of the most performant blockchains in the world. Solana is one of the most popular blockchains in the world. DropChain has a permissioned ledger that makes it easy for non-crypto people to purchase tokens and participate. Rstory is built on all four of these chains, with plans to establish exotic new bridges between them.

Beyond blockchain, Rstory relies on IPFS, a decentralized web storage layer that technically cannot be censored. All initial project webpages are designed to run entirely in the browser from IPFS, with the exception of DropChain functionality as that service is incompatible with purely client-side architecture.

Legal Considerations

The regulatory climate in the US is uncertain. As a grassroots project that isn't courting investors, Rstory may never attract regulator attention. Yet the project's emphasis on freedom and its opposition to censorship could eventually rub someone in power the wrong way. Fortunately, because Rstory doesn't rely on centralized exchanges, if all project pages were moved to IPFS, it would be technically impossible for any power on Earth to shut the project down. So no matter what happens politically, Rstory tokens and media products should remain usable.

Use Cases

The [Rstory Roadmap](#) explores 4 fictional characters that each play a role in the project's advancement. There's Jessica Waters, a passionate reader with a love for independent and niche publications. There's Sam Harper, a seasoned independent publisher who has always pushed boundaries by adopting new technologies to reach his audience. There's David Chen, a blockchain developer with a passion for decentralized systems and open-source tech. And there's Emily Ross, an experienced liquidity provider with a deep understanding of decentralized finance.

Rstory connects Jessica with the writers she'd never encounter elsewhere. It inspires Sam to launch an independent news outlet that's immune to corporate propaganda and government censorship. It convinces David to take his blockchain development skills to the next level. And it invites Emily to become one of the most prominent players in the ecosystem.

Considering these use cases, Jessica would purchase a token, Sam and David would sell tokens, and Emily would both buy and sell tokens.

Conclusion

Rstory harnesses blockchain and IPFS to try out a promising new digital publishing model. This model is good for publishers because it maximizes publishing freedom and encourages audience cross-pollination. It's good for readers and viewers because it reduces the cost of media products and doesn't track personal information. Although the project is small, it was designed to scale in a decentralized manner. And ultimately, Rstory's growth and direction will be determined by the people who adopt it and make it their own.



Website – <https://rstory.io>

Twitter - https://twitter.com/Rstory_Official

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